

John W. Lavelle Preparatory Charter School
Budget vs. Actuals: FY 2015 BUDGET - FY 15-16 P&L
As of September 30, 2015

Account	FY 2015-2016 Board Approved Budget	September 2015 Summary			August-September 2015 Summary(YTD)			Year End Projection	Year End Surplus/Deficit
		Actual	Budget	Over/Under Budget	Actual	Budget	Over/Under Budget		
Student Average									
General Education	491	492			492			491	N/A
Special Education	170	170			170		170		
Income									
4100 State Grants									
Total 4100 State Grants	\$9,736,791.00	\$894,191.00	\$804,772.00	\$89,419.00	\$2,681,077.00	\$2,414,968.00	\$266,109.00	\$9,736,856.00	\$65.00
4200 Federal Grants									
Total 4200 Federal Grants	\$587,586.00	\$46,165.00	\$29,418.00	\$16,747.00	\$48,804.00	\$46,781.00	\$2,023.00	\$591,344.00	\$6,930.00
4300 Contributions									
Total 4300 Contributions	\$30,000.00	\$117.00	\$0.00	\$117.00	\$500.00	\$0.00	\$500.00	\$30,500.00	\$500.00
4400 Miscellaneous Income									
Total 4400 Miscellaneous Income	\$156,000.00	\$12,900.00	\$13,100.00	-\$200.00	\$28,965.00	\$25,000.00	\$4,433.00	\$160,000.00	\$3,835.00
Total Income	\$10,510,377.00	\$953,373.80	\$847,290.00	\$106,283.00	\$2,579,347.00	\$2,486,749.00	\$273,065.00	\$10,518,700.00	\$8,323.00
Expenses									
5000 Compensation									
5100 Instructional Staff									
Total 5100 Instructional Staff	\$5,035,319.00	\$479,770.00	\$482,163.00	-\$2,393.00	\$598,327.00	\$685,334.00	-\$76,064.00	\$5,043,782.00	\$65,263.00
5200 Non-Instructional Staff									
Total 5200 Non-Instructional Staff	\$765,165.00	\$70,648.00	\$64,987.00	\$5,661.00	\$189,321.00	\$180,281.00	\$8,965.00	\$767,431.00	\$2,266.00
5300 Incentives									
5302 Incentive Bonus	100,000.00	0.00	0.00	0.00	0.00	0.00	0.00	100,000.00	0.00
Total 5300 Incentives	\$100,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100,000.00	\$0.00
Total 5000 Compensation	\$5,900,484.00	\$550,418.00	\$547,150.00	\$3,268.00	\$787,649.00	\$865,615.00	-\$67,098.00	\$5,911,213.00	10,729.00
5400 Benefits									
Total 5400 Benefits	\$1,566,131.00	\$124,681.00	\$130,513.00	-\$5,831.00	\$326,723.00	\$337,815.00	\$11,092.00	\$1,566,131.00	#REF!
6100 Administrative Expenses									
Total 6100 Administrative Expenses	\$102,900.00	\$21,848.00	\$12,573.00	\$9,275.29	\$323,278.00	\$29,222.00	\$3,056.00	\$102,900.00	0.00
6200 Professional Services									
Total 6200 Professional Services	\$128,450.00	\$10,277.00	\$10,418.00	-\$141.00	\$27,764.00	\$19,203.00	\$8,561.00	\$138,450.00	\$10,000.00
6300 Professional Development									
Total 6300 Professional Development	\$62,750.00	\$539.00	\$7,310.00	-\$6,771.00	\$4,943.00	\$10,350.00	-\$5,407.00	\$62,750.00	\$0.00
6400 Staff/Student Recruitment									
Total 6400 Staff/Student Recruitment	\$8,750.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,750.00	\$0.00
6500 Fundraising Expenses									
Total 6500 Fundraising Expenses	\$31,350.00	\$100.00	\$946.00	-\$846.00	\$100.00	\$1,892.00	-\$1,792.00	\$31,350.00	\$0.00
7100 Curriculum & Classroom Expenses									
Total 7100 Curriculum & Classroom Expenses	445,400.00	\$25,930.00	\$43,400.00	-\$17,469.00	\$78,759.00	\$121,500.00	-\$47,463.00	\$445,400.00	\$0.00
8100 Facility									
Total 8100 Facility	1,558,000.00	\$172,335.00	\$128,166.00	\$44,169.00	\$406,256.00	\$411,506.00	-\$5,249.00	\$1,558,000.00	\$0.00
8200 Technology/Communication Expenses									
Total 8200 Technology Expenses	48,000.00	\$11,745.00	\$3,999.00	\$7,746.00	\$14,309.00	\$12,006.00	\$2,303.00	\$48,000.00	\$0.00
8800 Miscellaneous Expenses									
Total 8800 Miscellaneous Expenses	77,800.00	\$6,618.54	\$6,483.00	\$135.00	\$19,902.00	\$19,453.00	\$449.00	\$77,800.00	\$0.00
8900 Depreciation Expense	200,000.00	0.00	0.00	0.00	0.00	0.00	0.00	200,000.00	0.00
8901 Amortization Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	1,013,015.00	\$924,494.00	\$890,958.00	\$33,536.00	\$1,698,684.00	\$1,828,562.00	\$123,732.00	10,150,744.00	
Net Income	380,362.00	\$28,879.00	-\$43,668.00	\$72,747.00	\$1,060,663.00	\$658,187.00	\$396,798.00	\$367,956.00	

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		Actual	Budget	Over/Under Budget	Actual	Budget	Over/Under Budget		
Net Projected Income - FY 14 - 15	\$10,510,377.00								
Net Projected Expenses - FY 14-15	\$1,013,015.00								
Net Income Before Depreciation & Amor.	\$9,697,362.00								
Long Term Loan Payable	\$25,983.00	\$6,341.00			\$0.00			\$25,983.00	
Reservation Payment	\$0.00	\$0.00			\$0.00			\$0.00	
Total Loan/Other Payment	\$25,983.00	\$6,341.00			\$0.00			\$25,983.00	
Capital expenditures:									
Nicotra - Phase 2a - 1st install	\$0	\$0			\$0			\$0.00	
Nicotra - Phase 2a - 2nd install	\$0	\$0			\$0			\$0.00	
Student Tablets	\$15,000	\$34,560			\$34,560			\$34,560.00	
Technology build out - Update Current Server	-	\$0			\$0			\$0	
Furniture & Lockers	\$27,000	\$0			\$0			\$0.00	
Construction of Councilor Room	\$0	\$11,000			\$11,000			\$11,000.00	
Staff Computers	\$2,000	\$2,121			\$2,121			\$2,121.00	
Floor Tiling	\$21,000	\$21,000			\$21,000			\$21,000.00	
FRP	\$20,000	\$20,000			\$20,000			\$20,000.00	
Expansion of Phone System	\$0	\$0			\$0			\$0.00	
Security Equipments	\$7,000	\$7,400			\$7,400			\$7,400.00	
Bulletin Boards	\$3,000	\$0			\$0			\$3,000.00	
Total capital expenses	\$95,000	\$96,081			\$96,081			\$99,081.00	
Net Income Before Depreciation & Amor.		\$28,879.00			\$1,060,663.00			\$567,956.00	
Net Cash Surplus (Deficit)	\$9,576,379.00	-\$73,543.00			\$964,582.00			\$442,892.00	