

**Integration Charter Schools
 “Special” Board Meeting Minutes
 Wednesday, December 9th, 2020**

Trustees Present	Via video conferencing: Deborah Miller, Jill Patel, John Strand, David Lehr, Denise Henick, Dirk Tollitson, Michael Caridi, Ed Fucini, Joe Carroll
Trustees Absent	Sheldon Blackman, Bonnie Fritz, Robin Lefkowitz, Nelly Tournaki
Staff Present	Ken Byalin, Mary Cottingham, Jonathan Lipschitz
ICS Special Meeting	<p>A “Special” Board meeting for Integration Charter Schools was called to order at 5:10PM on Wednesday, 12/09/20 by Jill Patel, Chair</p> <p>Agenda item: ICS Board Resolution Authorizing Main Street Loan</p>
Resolution	<p>There was a motion made by David Lehr seconded by Deborah Miller and unanimous by all to accept the Resolution Whereas, the current economic uncertainty related to the Covid-19 pandemic makes a loan desirable to support our ongoing operations;</p> <p>Whereas, the Federal Reserve is administering the Main Street Loan Program which includes nonprofit organizations that were in sound financial condition before the onset of the COVID-19 pandemic;</p> <p>Whereas, the loan amount is \$2.5 million;</p> <p>Whereas, the Federal Reserve is making funds available on favorable terms for five years to qualifying organizations which can be prepaid without penalty;</p> <p>NOW therefore, it is resolved that:</p> <p>Integration Charter Schools is authorized to borrow the maximum amount available under the Main Street loan program or such lesser amount as the Officers shall determine; and</p> <p>The officers of the Organization are authorized to execute a promissory note and such other documents as are necessary in the name of the Organization and take any and all action necessary to obtain the loan.</p>
Adjournment	All business was concluded and the meeting ended at 5:20PM